

Registered number  
1186524

KIMMERIDGE CLOSE RESIDENTS COMPANY LTD

Report and Accounts

31 December 2012

**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Report and accounts**  
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# **KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**

**Registered number: 1186524**

## **Director's Report**

The director presents his report and accounts for the year ended 31 December 2012.

### **Principal activities**

The company's principal activity during the year continued to be the managing of the maintenance fund on behalf of the tenants occupying the individual flats to Kimmeridge Close, Nythe, Swindon.

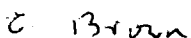
### **Directors**

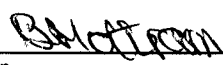
The Directors of the Company for the period, are the first named in each lease taken up on each flat included in the complex and their interests in the company's securities is restricted to one £1 share in accordance with regulations laid down by the Company's Memorandum and Articles of Association. The Company's Articles of Association do not require the Directors to retire by rotation.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 May 2013 and signed on its behalf.

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Director

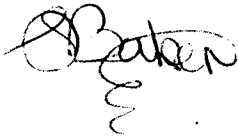
## **KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**

### **Report to the director on the preparation of the unaudited statutory accounts of KIMMERIDGE CLOSE RESIDENTS COMPANY LTD for the year ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KIMMERIDGE CLOSE RESIDENTS COMPANY LTD for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



SJ Baker Accounting Ltd  
Chartered Accountants  
Nexus Business Centre  
Darby Close, Cheney Manor  
Swindon  
SN2 2PN

3 May 2013

**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Profit and Loss Account**  
**for the year ended 31 December 2012**

	<b>Notes</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Turnover</b>		25,638	25,059
Administrative expenses		(16,847)	(14,349)
Other operating income		193	10
<b>Operating profit</b>	<b>2</b>	<b>8,984</b>	<b>10,720</b>
Interest receivable		1	1
<b>Profit on ordinary activities before taxation</b>		<b>8,985</b>	<b>10,721</b>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<b>8,985</b>	<b>10,721</b>

**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Balance Sheet**  
**as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	3	215	239
<b>Current assets</b>			
Debtors	4	11,919	12,146
Cash at bank and in hand		38,375	29,141
		<u>50,294</u>	<u>41,287</u>
<b>Creditors: amounts falling due within one year</b>	5	(489)	(491)
<b>Net current assets</b>		<u>49,805</u>	<u>40,796</u>
<b>Net assets</b>		<u><b>50,020</b></u>	<u><b>41,035</b></u>
<b>Capital and reserves</b>			
Called up share capital	6	36	36
Capital redemption reserve	7	29,169	29,169
Profit and loss account	8	20,815	11,830
<b>Shareholders' funds</b>		<u><b>50,020</b></u>	<u><b>41,035</b></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 3 May 2013

**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Notes to the Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and furniture	10% straight line
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**2 Operating profit**

This is stated after charging:

Depreciation of owned fixed assets

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>
24	26

**3 Tangible fixed assets**

**Cost**

At 1 January 2012

At 31 December 2012

**Plant and  
machinery  
etc  
£**

295

**295**

**Depreciation**

At 1 January 2012

Charge for the year

At 31 December 2012

56

24

**80**

**Net book value**

At 31 December 2012

At 31 December 2011

215

239

**4 Debtors**

Other debtors

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

11,919	12,146
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**5 Creditors: amounts falling due within one year**

<b>2012</b>	<b>2011</b>
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**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Notes to the Accounts**  
**for the year ended 31 December 2012**

			£	£
Other creditors			<u>489</u>	<u>491</u>
<b>6 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares				
	£1 each	-	<u>36</u>	<u>36</u>
<b>7 Capital redemption reserve</b>			<b>2012 £</b>	
At 1 January 2012			29,169	
At 31 December 2012			<u>29,169</u>	
<b>8 Profit and loss account</b>			<b>2012 £</b>	
At 1 January 2012				
Profit for the year			11,830	
			8,985	
At 31 December 2012			<u>20,815</u>	



**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Detailed profit and loss account**  
**for the year ended 31 December 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	25,638	25,059
Administrative expenses	(16,847)	(14,349)
Other operating income	193	10
<b>Operating profit</b>	<b>8,984</b>	<b>10,720</b>
Interest receivable	1	1
<b>Profit before tax</b>	<b>8,985</b>	<b>10,721</b>

**KIMMERIDGE CLOSE RESIDENTS COMPANY LTD**  
**Detailed profit and loss account**  
**for the year ended 31 December 2012**

	2012 £	2011 £
<b>Sales</b>		
Sales	<u>25,638</u>	<u>25,059</u>
<b>Administrative expenses</b>		
Premises costs:		
Rent		
Light and heat	2,340	2,340
Cleaning	287	282
	<u>2,934</u>	<u>3,237</u>
<b>General administrative expenses:</b>	<u>5,561</u>	<u>5,859</u>
Postage	53	57
Stationery and printing	22	26
Bank charges	151	155
Insurance	6,666	2,917
Repairs and maintenance	2,956	3,862
Depreciation	24	27
Sundry expenses	45	87
	<u>9,917</u>	<u>7,131</u>
<b>Legal and professional costs:</b>		
Accountancy fees	155	144
Other legal and professional	1,214	1,215
	<u>1,369</u>	<u>1,359</u>
	<u>16,847</u>	<u>14,349</u>
<b>Other operating income</b>		
Other operating income	<u>193</u>	<u>10</u>