

Report of the Directors and  
Financial Statements for the Year Ended 31 December 2015  
for  
Kimmeridge Close Residents Company  
Limited

Kimmeridge Close Residents Company  
Limited

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for the Year Ended 31 December 2015

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Kimmeridge Close Residents Company  
Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

Mr David John Fallis  
Mrs Janet Lesley Hawkins  
Mr Andrew Ody  
Mr Ivor George Stuckey

**SECRETARY:**

Mr John Robert Morris FCMA CGMA MIRPM

**REGISTERED OFFICE:**

15 Windsor Road  
Swindon  
SN3 1JP

**REGISTERED NUMBER:**

01186524 (England and Wales)

Kimmeridge Close Residents Company  
Limited

Report of the Directors  
for the Year Ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a Residents Management Company for Kimmeridge Close, Swindon, SN3 3PZ.

The terms that the company operates under include:

- a) a head lease entered into between the company and the freeholder.
- b) a sub-lease between the company as lessor and leaseholders who are entitled to be shareholders.
- c) the Memorandum and Articles of Association of the company.

**REVIEW OF BUSINESS**

The managing agent passed away unexpectedly in October 2014 and at a directors' meeting held on 15 April 2015, John & Diana Morris of Accounting Services Ltd were appointed as managing agents in order to ensure that the company continued to function properly.

During the year:

- New flat roofs were fitted to three blocks (19-24, 25-30 and 31-36) of the six blocks following a Section 20 consultation exercise. The remaining three roofs will require new flat roofs in the near future.
- Tree survey undertaken and recommended works completed.
- Overgrown conifers along the boundary with Charminster Close were removed together with overgrown bushes on the site.
- The internal communal lighting was replaced by sensor activated LED lighting.
- Worn plastic polyorc water pipes in the communal areas were replaced.
- Seized up stop taps in the road identified and replaced by Thames Water.
- Additional sensor activated exterior lighting installed - both solar and mains powered.
- A boundary wall that had collapsed replaced by railings.
- Laurel hedge planted along boundary with Charminster Close
- Communal electrics upgraded and certified.
- Communal cupboard doors replaced by fire doors where necessary and fitted with fire service approved locks.
- Fire notices and statutory signage posted.
- Electrical supply contract changed to a cheaper supplier/tariff
- New notice boards erected
- Abandoned vehicles removed from the car park.
- New communal rotary washing lines erected.
- New cleaners appointed.
- New bank account (charge fee) opened.
- Rubbish cleared from the site.
- Work commenced to replace rotten second floor window surrounds.
- Legal action commenced to recover funds from third party.

Kimmeridge Close Residents Company  
Limited

Report of the Directors  
for the Year Ended 31 December 2015

- Statutory Books converted to electric format
- Company website at [www.kimmeridgeclose.co.uk](http://www.kimmeridgeclose.co.uk) established.

On 6 July 2015 the members passed resolutions at the Annual General Meeting to amend the original Articles of Association. The amendments removed the requirement that leaseholders become a director of the company and now requires directors to retire by rotation every three years. In addition members voting rights were amended allowing either one of joint owners to vote at meetings.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

Mr David John Fallis  
Mrs Janet Lesley Hawkins  
Mr Andrew Ody  
Mr Ivor George Stuckey

Other changes in directors holding office are as follows:

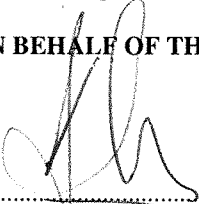
Mr Roy Bezzant	- resigned 6 July 2015
Mr Richard Hamilton Akhurst	- resigned 6 July 2015
Mr Stephen Reginald Axton	- resigned 6 July 2015
Ms Evelyn Bates	- resigned 6 July 2015
Mr Paul Bennett	- resigned 6 July 2015
Mr John William Brown	- resigned 6 July 2015
Ms Ellen Brown	- resigned 6 July 2015
Ms Elizabeth Cambridge	- resigned 6 July 2015
Mr Frank Chen	- resigned 6 July 2015
Ms Doreen May Childs-Mckay	- resigned 1 July 2015
Ms Wendy Maria Cullen	- resigned 6 July 2015
Mr Ashley Davies	- resigned 6 July 2015
Ms Anne Marie Dawson	- resigned 6 July 2015
Ms Carly Louise Loxton	- resigned 6 July 2015
Mr Robert Ferguson	- resigned 6 July 2015
Mr Stuart Frederick Fisher	- resigned 12 June 2015
Mr Nicholas Stuart Fisher	- resigned 6 July 2015
Ms Jacqueline Emma Fox	- resigned 6 July 2015
Ms Tonje Haugen	- resigned 6 July 2015
Ms Pamela Mary Hower	- resigned 6 July 2015
Ms Anne Joan High	- resigned 6 July 2015
Mr David James Jones	- resigned 6 July 2015
Ms Patricia Beryl MacDonald	- resigned 6 July 2015
Mr Anthony Morland	- resigned 6 July 2015
Ms Beverley Ann Mottram	- resigned 6 July 2015
Mr Tom Norris	- resigned 6 July 2015
Ms Joanne Angela Sheridan	- resigned 6 July 2015

Kimmeridge Close Residents Company  
Limited

Report of the Directors  
for the Year Ended 31 December 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr John R Morris FCMA CGMA MIRPM - Company Secretary

Date: 19 January 2016

Kimmeridge Close Residents Company  
Limited

Profit and Loss Account  
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
<b>TURNOVER</b>		25,056	25,056
Administrative expenses		<u>56,607</u>	<u>20,638</u>
<b>OPERATING (DEFICIT)/SURPLUS</b>	2	(31,551)	4,418
Interest receivable and similar income		<u>1,441</u>	<u>12</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(30,110)	4,430
Tax on (deficit)/surplus on ordinary 3 activities		<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(30,110)</u>	<u>4,430</u>

The notes form part of these financial statements

Kimmeridge Close Residents Company  
Limited (Registered number: 01186524)

Balance Sheet  
31 December 2015

	Notes	31.12.15 £	31.12.14 £
<b>CURRENT ASSETS</b>			
Debtors	4	7,925	14,958
Cash at bank		<u>31,971</u>	<u>51,394</u>
		39,896	66,352
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>7,128</u>	<u>3,474</u>
<b>NET CURRENT ASSETS</b>		<u>32,768</u>	<u>62,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,768</u>	<u>62,878</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	36	36
Reserves account	7	<u>32,732</u>	<u>62,842</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>32,768</u>	<u>62,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 January 2016 and were signed on its behalf by:

  
 .....  
 Mr Ivor George Stuckey - Director

The notes form part of these financial statements



1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2014 - operating surplus) is stated after charging:

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	-	194

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15	31.12.14
	£	£
Trade debtors ( <i>overdue service charges</i> )	5,632	11,860
Prepaid expenses ( <i>insurance premium paid in advance</i> )	2,173	3,098
Other debtors ( <i>recoverable court fees</i> )	120	-
	<u>7,925</u>	<u>14,958</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15	31.12.14
	£	£
Trade creditors ( <i>expenses paid after year-end</i> )	893	3,036
Other creditors ( <i>service charges received in advance</i> )	<u>6,235</u>	<u>438</u>
	<u>7,128</u>	<u>3,474</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
36	Ordinary	£1	<u>36</u>	<u>36</u>

7. **RESERVES**

	Reserve account £
At 1 January 2015	62,842
Deficit for the year	<u>(30,110)</u>
At 31 December 2015	<u>32,732</u>

8. **DIRECTORS' TRANSACTIONS, ADVANCES AND CREDITS**

The following transactions, advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>Mr Roy Bezzant</b>		
Balance outstanding at start of year	3,306	2,610
Service charge and ground rent payable for year	696	696
Interest charged on overdue account	1,030	-
Amounts paid to company	-	-
Balance at end of year	<u>5,032</u>	<u>3,306</u>
<b>Mr Richard Hamilton Akhurst</b>		
Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(787)	(696)
Balance at end of year	<u>(91)</u>	<u>-</u>
<b>Mr Stephen Reginald Axton</b>		
Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(787)	(696)
Balance at end of year	<u>(91)</u>	<u>-</u>
<b>Ms Evelyn Bates</b>		
Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>
<b>Mr Paul Bennett</b>		
Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

Kimmeridge Close Residents Company  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2015

**Mr John William Brown**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(729)	(696)
Balance at end of year	<u>(33)</u>	<u>-</u>

**Ms Ellen Brown**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Ms Elizabeth Cambridge**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(1,728)	(696)
Balance at end of year	<u>(1,032)</u>	<u>-</u>

**Mr Frank Chen**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts repaid	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Ms Doreen May Childs-Mckay**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Ms Wendy Maria Cullen**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(729)	(696)
Balance at end of year	<u>(33)</u>	<u>-</u>

**Mr Ashley Davies**

Balance outstanding at start of year	(41)	(17)
Service charge and ground rent payable for year	696	696
Amounts paid to company	(655)	(720)
Balance at end of year	<u>-</u>	<u>(41)</u>

**Ms Anne Marie Dawson**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(723)	(696)
Balance at end of year	<u>(33)</u>	<u>-</u>

Kimmeridge Close Residents Company  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2015

**Mr David John Fallis**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(723)	(696)
Balance at end of year	<u>(33)</u>	<u>-</u>

**Ms Carly Louise Loxton**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Mr Robert Ferguson**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(1,728)	(696)
Balance at end of year	<u>(1,032)</u>	<u>-</u>

**Mr Stuart Frederick Fisher**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Mr Nicholas Stuart Fisher**

Balance outstanding at start of year	870	870
Service charge and ground rent payable for year	696	696
Interest charged on overdue account	92	-
Amounts paid to company	(1,174)	(696)
Balance at end of year	<u>484</u>	<u>870</u>

**Ms Jacqueline Emma Fox**

Balance outstanding at start of year	251	(131)
Service charge and ground rent payable for year	696	696
Amounts paid to company	(536)	(816)
Balance at end of year	<u>(91)</u>	<u>(251)</u>

**Ms Tonje Haugen**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(580)	(696)
Balance at end of year	<u>116</u>	<u>-</u>

**Ms Janet Lesley Hawkins**

Balance outstanding at start of year	4,640	3,248
Service charge and ground rent payable for year	1,392	1,392
Amounts paid to company	(6,380)	-
Balance at end of year	<u>(348)</u>	<u>4,640</u>

Kimmeridge Close Residents Company  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2015

**Ms Pamela Mary Hewer**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Ms Anne Joan High**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(969)	(696)
Balance at end of year	<u>(273)</u>	<u>-</u>

**Mr David James Jones**

Balance outstanding at start of year	(116)	(116)
Service charge and ground rent payable for year	696	696
Amounts paid to company	(671)	(696)
Balance at end of year	<u>(91)</u>	<u>(116)</u>

**Ms Patricia Beryl MacDonald**

Balance outstanding at start of year	(30)	(30)
Service charge and ground rent payable for year	696	696
Amounts paid to company	(729)	(696)
Balance at end of year	<u>(63)</u>	<u>(30)</u>

**Mr Anthony Morland**

Balance outstanding at start of year	1,547	1,691
Service charge and ground rent payable for year	696	696
Amounts paid to company	(2,243)	(840)
Balance at end of year	<u>-</u>	<u>1,547</u>

**Ms Beverley Ann Mottram**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

**Mr Tom Norris**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Interest charged on overdue account	12	-
Amounts paid to company	(766)	(696)
Balance at end of year	<u>(58)</u>	<u>-</u>

**Mr Andrew Ody**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

Kimmeridge Close Residents Company  
Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2015

**Ms Joanne Angela Sheridan**

Balance outstanding at start of year	1,090	1,114
Service charge and ground rent payable for year	696	696
Amounts paid to company	(1,786)	(720)
Balance at end of year	<u>-</u>	<u>1,090</u>

**Mr Ivor George Stuckey**

Balance outstanding at start of year	-	-
Service charge and ground rent payable for year	696	696
Amounts paid to company	(696)	(696)
Balance at end of year	<u>-</u>	<u>-</u>

All debit balances (money due to the company) at the end of the year are included in Trade debtors (note 4).

All credit balances (payments in advance for the following year) are included in Other creditors (note 5).

Interest is chargeable at 10% per annum in accordance with the terms of the lease on overdue accounts.

Kimmeridge Close Residents Company  
Limited

Income & Expenditure Account  
for the Year Ended 31 December 2015

	31.12.15		31.12.14	
	£	£	£	£
<b>Turnover</b>				
Service Charges	22,716		22,716	
Ground Rent	<u>2,340</u>		<u>2,340</u>	
		25,056		25,056
<b>Other income</b>				
Deposit account interest	250		12	
Interest charged to debtors	<u>1,191</u>		<u>-</u>	
		<u>1,441</u>		<u>12</u>
		26,497		25,068
<b>Expenditure</b>				
Repairs and renewals	5,726		3,888	
Grounds Maintenance	6,745		2,462	
Ground Rent	2,340		2,340	
Maintenance of lighting	2,573		-	
Window Cleaning	-		750	
Cleaning	1,033		2,978	
Electricity	328		353	
Sundry expenses	109		59	
Management Fees	2,185		1,000	
Insurance	4,267		4,890	
Bank Charges	96		140	
Registration Charges	-		13	
Accountancy	360		366	
Roof Repairs	30,530		480	
Communal TV system	-		725	
Legal fees ( <i>debt recovery from third party</i> )	315		-	
Depreciation of tangible fixed assets				
Fixtures and fittings	<u>-</u>		<u>194</u>	
		<u>56,607</u>		<u>20,638</u>
<b>NET (DEFICIT)/SURPLUS</b>		<u>(30,110)</u>		<u>4,430</u>

This page does not form part of the statutory financial statements