

# Leaseholder Insurance Information Disclosure Document



Document Produced by	Fowler Penfold Property
Date of Issue	24/06/2024
Product Type	Flats
Policyholder Name	Kimmeridge Close Residents Company Limited
Policy Number	BB/29265139
Risk Address	1-36 Kimmeridge Close, Swindon, Swindon, SN3 3PZ.
Insurer	ALLIANZ
Policy Start Date	29/06/2024
Renewal Premium Including Tax at current rate	£3,832.40
Total Buildings Declared Value	£6,404,184
Terrorism Cover	Included
Policy Excesses	<b>Property Damage: £250</b> <b>Escape of Water: £500</b> <b>Storm: £500</b> <b>Subsidence: £1,000</b> <b>Other: £500 Storm</b>
<b>Placement Information</b>	
Alternative Quotes Obtained (Including the Proposed Policy)	3
Further Comments	<b>AXA DECLINE DUE TO FLAT ROOF</b> <b>AVIVA £8,349.92</b>
Suitability Statement	Having considered the requirements of all parties who can benefit from the policy and cover, we proposed this insurance product, taking into account the scope of cover, security, accessibility and services provided by your Insurer and on the basis that it continues to offer fair value.

<b>Conflicts of Interest Disclosure</b>	<p>When sourcing a suitable policy, we act as your agent.</p> <p>When placing the insurance, we act as agent of the insurer.</p> <p>In the event of a claim, we act as your agent.</p>
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<b>Remuneration Information</b>	
<b>Total Commission</b> Payable for Policy Placement	<b>£941.00</b>
Out of which <b>Fowler Penfold Property</b> receives as your insurance broker	£941.00
<b>Total Fees</b> Payable for Policy Placement	<b>£60.00</b>
Out of which <b>Fowler Penfold Property</b> receives as your insurance broker	£60.00
<b>Total Premium Finance Commission</b> for arranging for the premium to be paid by monthly direct debit	<b>£0.00</b>
Out of which <b>Fowler Penfold Property</b> receives as your insurance broker	£0.00
<b>Other Remuneration</b>	<p>Fowler Penfold Property are part of the A-One Insurance Group (the "Group"). The Group have an agreement with Allianz which your business contributes towards. If the Group meets certain pre-agreed volume targets during this financial year, then the Group will receive an additional payment from Allianz. The value of the arrangement cannot be calculated today. However, should the Group's account achieve the income targets set by Allianz, the maximum extra commission the Group could earn is 3%.</p>